

Assignment 10

Putting on a Gig – What’s the Cost?

This assignment gives students the opportunity to meet the following grading criteria:

Unit 2 Exploring the Music Profession (GC4)

Date set:	Deadline for completion:
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Vocational context

Everybody in the music business needs to understand the financial aspects involved when getting their music performed in front of an audience. Some of the costs are not always obvious. For example, some venues charge for their hire whereas others don't charge if they think the band will attract more customers. You need to find out who and what you will have to pay for and how much your income is likely to be. Ticket sales will be your main source of income, but you cannot rely on taking all the profit on the door or having a full house.

Tasks

You are planning a gig for a local band and need to work out your budget.

- 1 Investigate local venues and find out the hire price (if there is one). Decide what sort of lighting effects (if any) you would like to use and investigate hire prices. What lighting does the venue have already, and is this included in the hire fee for the venue? **Unit 2 GC4**
- 2 What else might you have to pay for? How much money do you think you will make and where will this come from? Complete a budget which identifies areas of expenditure and sources of income. **Unit 2 GC4**
- 3 Work out the ticket prices you will need to charge in order to break even. **Unit 2 GC4**

Evidence

- A budget showing areas of expenditure and sources of income
- The ticket prices needed in order to break even

Grading Criteria covered by Assignment 10

Unit 2 Exploring the Music Profession		
For Pass you must show you are able to:	Additionally for Merit you must show you are able to:	Additionally for Distinction you must show you are able to:
P4 produce a budget that shows sources of income and identified areas of expenditure	M4 produce a budget for a music project that shows accurate headings for income sources and identified areas of expenditure	D4 produce a budget for a music project, using accurate headings for income sources and identified areas of expenditure, that considers any shortfalls and areas of risk